



Memorandum of Understanding

PREPARED FOR

Varun G Menon

SCMS School of Engineering & Technology

PREPARED BY

Paul Williams

Evo Global Technologies LTD

This Memorandum of Understanding (MOU) is entered on the 23th day of November in 2022 (herein referred to as the "Effective Date") into by and between:

Varun G Menon of **SCMS School of Engineering and Technology, Kerala IN**, (herein referred to as "Partner A") and

Paul Williams of **Evo Global Technologies LTD, London UK**, (herein referred to as "Partner B").

Parties may be referenced individually as "Party" and collectively as "Parties".

Recitals

WHEREAS, Partner A is in the business of providing professional undergraduate and postgraduate programs to students in all engineering disciplines.

WHEREAS, Partner B is in the business of providing enterprise and small to medium businesses with custom software solutions.

WHEREAS, Partner A wants to collaborate with Evo Global so they can provide their students employment and internships working on software that will be used by companies all around the world.

WHEREAS, Partner B wants to provide internships in mobile application development to SCMS School of Engineering and Technology students.

WHEREAS, Parties collectively desire to enter into this MOU to memorialise the terms and conditions of their anticipated collaboration.

NOW, THEREFORE, the Parties agree to the following terms and conditions:

Purpose

The goal of this MOU is to lay the groundwork in good faith for future cooperative projects that will benefit both Parties. To fulfil each Party's own goals and the partnership's overall goals, the Parties concur that they will cooperate and act in unison.

The purpose of this MOU is to define the terms of the Parties' working relationship so that it may be evaluated to see if a future commercial partnership would succeed. The Parties are not required to contribute money or make payment under this MOU. There are no legal responsibilities placed on the Parties by this MOU.

Roles & Resources

The Parties concur to make the following materials available in order to advance their business relationship.

- Party A will supply a group of students to work on the application's development.
- Party B is responsible for providing the crew with housing for the project's length as well as the tools and technical know-how required to finish the project.

Project Incentives

Each team member will receive £50 per month, depending on how well they perform. Partner A will get 10% of the total amount paid to the team for this project as compensation for consulting services.

Confidentiality

The parties acknowledge and agree that they each will utilise such information for their own business objectives. It is possible for the Parties to communicate sensitive information because of the nature of their respective businesses and desire to collaborate.

Throughout their working relationship, the Parties pledge to protect all trade secrets and sensitive information in the strictest of confidence. Any given confidential information may not be divulged to unauthorised third parties by the parties. The parties may, at their discretion, enter into a non-disclosure agreement to protect the privacy of sensitive data and trade secrets.

Entire Agreement

The Parties agree this MOU represents the most current agreement between the Parties and supersedes all other written or oral agreements. If Parties wish to update the terms or otherwise adjust provisions of this MOU, Parties shall do so by the drafting and signing of a new MOU or partnership contract.

Terms & Termination

This agreement shall be effective from the Effective Date of this MOU until **31 / 3 / 2023**. Both Parties may terminate this MOU by means of signing a termination addendum.

The undersigned Parties acknowledge and agree to this MOU:

SCMS School of Engineering & Technology - CS Head of Department

Varun G Menon

Evo Global Technologies LTD - CTO

Paul Williams

